

State Filing Year

2017

**ADOPTED COPY
APPROVED COPY**

Note: This Budget document is for Fiscal Years Beginning Jan. 1, 2017 to Dec. 31, 2017

Start Year

End Year

Fiscal Year

2017

2017

Authority Budget of: **ADOPTED COPY**

Housing Authority of the City of Camden

For the Period:

January 1, 2017 to December 31, 2017

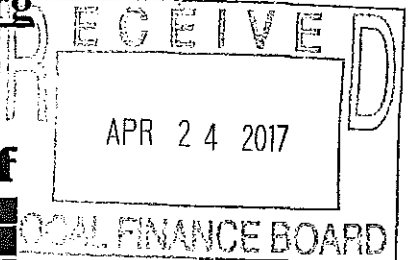
www.camdenhousing.org

Authority Web Address

Department Of



**Community
Affairs**



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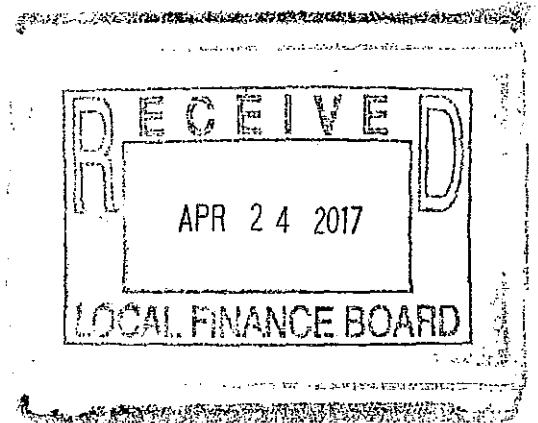
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LOCAL GOVT SERVICES

Division of Local Government Services

2017 HOUSING AUTHORITY BUDGET

Certification Section



LOCAL GOVT SERVICES
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RECEIVED

2017

Housing Authority of the City of Camden

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2017 TO December 31, 2017

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 5/12/2017

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 6/9/2017

2017 PREPARER'S CERTIFICATION


Housing Authority of the City of Camden

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Daniel Aronson		
Title:	Director of Finance		
Address:	2021 Watson Street 2 nd Floor Camden, NJ 08105		
Phone Number:	856-614-9541	Fax Number:	856-968-2722
E-mail address	daronson@camdenhousing.org		

2017 APPROVAL CERTIFICATION

Housing Authority of the City of Camden

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Housing Authority of the City of Camden, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 12th day of April, 2017.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:	<i>Victor D. Figueroa</i>		
Name:	Victor D. Figueroa		
Title:	Executive Director		
Address:	2021 Watson Street 2 nd Floor Camden, NJ 08105		
Phone Number:	856-968-2700	Fax Number:	856-968-2754
E-mail address	vfigueroa@camdenhousing.org		

**HOUSING AUTHORITY OF THE CITY OF CAMDEN
REGULAR MEETING OF THE BOARD OF COMMISSIONERS
BUDGET RESOLUTION**

FISCAL YEAR: FROM January 1, 2017 to December 31, 2017

Resolution approving the submission of the annual Operating and Capital Budgets (collectively, the "Annual Budget") of the Housing Authority of the City of Camden ("HACC") for the fiscal year ending December 31, 2017 to the Division of Local Government Services of New Jersey Department of Community Affairs.

RESOLUTION NO. 17-21

WHEREAS, the Operating Budget and Capital Budget for HACC for the fiscal year beginning January 1, 2017 and ending December 31, 2017 have been presented before the Board of Commissioners of HACC at its open public meeting on April 12, 2017; and

WHEREAS, the Operating Budget, as introduced, reflects Total Revenues of \$24,545,579, Total Appropriations, including any Accumulated Deficit if any, of \$24,055,058 and Total Fund Balance utilized of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,927,124, and Total Fund Balance planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues, to (i) satisfy all obligations to bondholders of HACC and (ii) meet operating expenses, capital outlays, debt service requirements, and to provide reserves, all as may be required by law, regulation or contract; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of HACC's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE, BE IT RESOLVED, THAT the Board of Commissioners of the Housing Authority of the City of Camden, hereby acknowledges and/or approves:

1. That the Annual Budget, including appended supplemental Schedules, and the Capital Budget/Program of the HACC for the fiscal year beginning January 1, 2017 and ending December 31, 2017 is hereby approved.
2. That the Board of Commissioners acknowledge that the delayed submission of this approval is the result of uncertainties in the levels of Federal funding for Operations and Capital at the time the initial budgets were created and that subsequent events have established reasonable bases for approval of the Budgets in their current form.
3. That the Board of Commissioners acknowledge that the anticipated revenues, as reflected in the Annual Budget, are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in HACC's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements.
4. That, subject to receipt of notice of approval of the Annual Budget by the Division of Local Government Services, the Board of Commissioners of HACC will consider the Annual Budget and Capital Budget/Program for adoption at its May 17th, 2017 board meeting.

MOVED/SECONDED:

Resolution moved by Commissioner Correa.

Resolution seconded by Commissioner Key Frazier

VOTE:

Member	Yes	No	Abstain	Absent
Deborah Person-Polk	✓			
Maria Correa	✓			
Deborah Keys Frazier	✓			
Patricia Gibson	✓			
Delores Showell				
Nohemi Soria	✓			

NOTE:
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 session

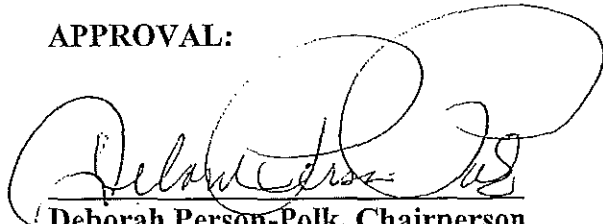
Executed this 12th day of April, 2017.

ATTEST:



Victor D. Figueroa
Executive Director

APPROVAL:

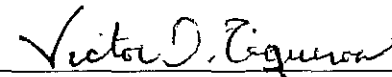


Deborah Person-Polk, Chairperson
HACC Board of Commissioners

CERTIFICATION OF RESOLUTION

I, Victor D. Figueroa, do hereby certify that this Resolution No: **17-21** was approved by the Board of Commissioners at a duly held and authorized meeting of the Board, that I am the person authorized to sign this certification, consistent with the State law and By-laws of the Board of Commissioners, and that the statements contained herein are a true and accurate account of the Board's action.

4/12/2017
Date



Victor D. Figueroa, Secretary

REPORT ON THE RESOLUTION NO. 17-21

I. Purpose of the Resolution:

The purpose of this resolution is to approve submission of the 2017 Operating Budget and Capital Budgets to the State of New Jersey, Department of Community Affairs (“DCA”) for review.

II. Justification for Resolution:

The regulations of DCA and the laws of the State of New Jersey require all New Jersey housing authorities to submit a copy of their Operating Budget to the DCA on an annual basis. This Operating Budget was prepared in accordance with all rules and regulations prescribed by the State of New Jersey. The Board of Commissioners must approve the submission of the 2017 Operating and Capital Budgets to the State of New Jersey for review.

III. Method of Solicitation:

Not Applicable.

IV. Evaluation and Selection Summary:

Not Applicable.

V. Funding Source and Cost Justification

Not Applicable.

VI. Fiscal Impact on the Authority

The approval of the submission of the 2017 Operating and Capital Budgets to the State of New Jersey DCA will alleviate the possibility of any penalties levied by the State of New Jersey for failure to report Operating Budget information.

VII. Prior Reviews by HUD

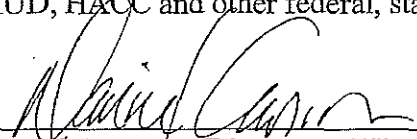
No prior HUD reviews are required for this action.

VIII. Recommendation:

It is hereby recommended that the Board of Commissioners authorize and approve the submission of the 2017 Operating Budget and Capital Budgets to the State of New Jersey DCA for review.

IX. Certification:

I, Daniel Aronson, hereby certify to the best of my knowledge that all governing policies, procedures and guidelines used to recommend this resolution are in compliance with HUD, HACC and other federal, state and local laws, rules and regulations.



Daniel Aronson, Director of Finance

4.12.17

Date

RESOURCE DOCUMENT FOR RESOLUTION NO. 17-21

EXHIBIT A

- **DCA Budget Submittal**

2017 ADOPTION CERTIFICATION

Housing Authority of the City of Camden

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Board of Commissioners of the Housing Authority of the City of Camden, pursuant to N.J.A.C. 5:31-2.3, on the 17th day of, MAY, 2017.

Officer's Signature:	<i>Victor D. Figueroa</i>		
Name:	Victor D. Figueroa		
Title:	Executive Director		
Address:	2021 Watson Street 2 nd Floor Camden, NJ 08105		
Phone Number:	856-968-2700	Fax Number:	856-968-2754
E-mail address	vfigueroa@camdenhousing.org		

**HOUSING AUTHORITY OF THE CITY OF CAMDEN
REGULAR MEETING OF THE BOARD OF COMMISSIONERS
BUDGET ADOPTION RESOLUTION**

FISCAL YEAR: FROM January 1, 2017 to December 31, 2017

Resolution adopting the Annual Budget and Capital Budget/Program of the Housing Authority of the City of Camden ("HACC") for the fiscal year ending December 31, 2017 as approved by the Division of Local Government Services of New Jersey Department of Community Affairs.

RESOLUTION NO. 17-28

WHEREAS, the Annual Budget and Capital Budget/Program for HACC for the fiscal year beginning January 1, 2017 and ending December 31, 2017 has been presented for adoption before the Board of Commissioners of HACC at its open public meeting of May 17, 2017; and

WHEREAS, the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$24,545,579 Total Appropriations, including any Accumulated Deficit, if any, of \$24,055,058 and Fund Balance utilized of \$ 0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,927,124 and Total Fund Balance planned to be utilized of \$0.00; and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Housing Authority of the City of Camden, at an open public meeting held on May 17, 2017:

1. That the Annual Budget and Capital Budget/Program of HACC for the fiscal year beginning January 1, 2017 and, ending December 31, 2017 is hereby adopted and shall constitute appropriations for the purposes stated.
2. The Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

MOVED/SECONDED:

Resolution moved by Commissioner Key Frazier.

Resolution seconded by Commissioner Soria.

VOTE:

Member	Yes	No	Abstain	Absent
Deborah Person-Polk	/			
Maria Correa	/			
Deborah Keys Frazier	/			
Patricia Gibson	/			
Delores Showell				/
Nohemi Soria	/			

5/6
03

Executed this 17th day of May, 2017.

ATTEST:

Victor D. Figueroa
Victor D. Figueroa
Executive Director

APPROVAL:

Deborah Person-Polk
Deborah Person-Polk, Chairperson
HACC Board of Commissioners

CERTIFICATION OF RESOLUTION

I, Victor D. Figueroa, do hereby certify that this Resolution No. 17-28 was approved by the Board of Commissioners at a duly held and authorized meeting of the Board, that I am the person authorized to sign this certification, consistent with the State law and By-laws of the Board of Commissioners, and that the statements contained herein are a true and accurate account of the Board's action.

5/17/2017 4
Date

Victor D. Figueroa 4
Victor D. Figueroa, Secretary

REPORT ON THE RESOLUTION NO. 17-28

I. Purpose of the Resolution:

The purpose of this resolution is to adopt the 2017 Operating Budget and Capital Budgets for HACC as approved by the State of New Jersey, Department of Community Affairs.

II. Justification for Resolution:

The regulations of DCA and the laws of the State of New Jersey require all New Jersey housing authorities to submit a copy of their adopted Operating Budget to the DCA on an annual basis. This Operating Budget was prepared in accordance with all rules and regulations prescribed by the State of New Jersey and has been approved by the DCA.

III. Method of Solicitation:

Not Applicable.

IV. Evaluation and Selection Summary:

Not Applicable.

V. Funding Source and Cost Justification

Not Applicable.

VI. Fiscal Impact on the Authority

The adoption of the 2017 Operating and Capital Budgets and notification of that action to the DCA will alleviate the possibility of any penalties levied by the State for failure to report upon Budget adoption.

VII. Prior Reviews by HUD

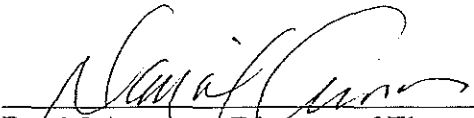
No prior HUD reviews are required for this action.

VIII. Recommendation:


It is hereby recommended that the Board of Commissioners adopt the 2017 Operating Budget and Capital Budgets and provide the necessary reports to the State of New Jersey DCA to inform them of such.

IX. Certification:

I, Daniel Aronson, hereby certify to the best of my knowledge that all governing policies, procedures and guidelines used to recommend this resolution are in compliance with HUD, HACC and other federal, state and local laws, rules and regulations.



Daniel Aronson, Director of Finance



Date

RESOURCE DOCUMENT FOR RESOLUTION NO. 17-28

EXHIBIT A

DCA Approved and Adopted Budget Submittal

2017 HOUSING AUTHORITY BUDGET

Narrative and Information Section

2017 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

Housing Authority of the City of Camden

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2017 **TO:** December 31, 2017

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2017 proposed Annual Budget and make comparison to the 2016 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide documentation of how the increase occurred (Example Rate Increase authorized by resolution or by HUD).

The budget plan for 2017 for recurring operations is generally consistent with the revenues and expenditures of the 2016 budget. The presentation has changed in 2017 from 2016. Prior years included activities of our Central Office Fund which is primarily funded by our HCV and Public Housing Operations. To avoid duplicate inclusion of revenues and expenses, the Central Office has been excluded from the 2017 budget presentation for DCA. Overall, cash sources and uses projected to total in 2017, respectively, \$2,454,578 and \$23,781,688 providing a small surplus of \$490,519 after debt service payments. A schedule is attached that provides a detailed view.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.

As mentioned above and, as detailed in the attached schedule, we anticipate results consistent with the prior year actual operational results. We do not expect marked rental service charges changes, which are typically established by formula driven determination based upon tenant income levels.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

Camden continues to have high rates of unemployment and high demand for affordable housing. While many costs are increasing at a moderate rate, funding sources are not increasing in a like manner. Funding sources are primarily those provided by the Federal government and are independently allocated with minimal consideration of local economic factors.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

No such utilization is anticipated.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

N/A

6. The proposed budget must not reflect an anticipated deficit from 2017 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

Housing Authority of the City of Camden
Discussion of Variances between 2017 and 2016 Budgets

Rev/Exp	Description	Total Sum of 2017 BUDGET	Total Sum of BUDGETED -2016	variance - favorable (unfavorable)	% Variance favorable (unfavorable)	Discussion
REV	ADMINISTRATIVE FEE REVENUE	\$ (85,116)	\$ (1,942,169)	\$ (1,857,053)	(95.6)%	Central Office Inter-Fund Revenue excluded in 2017
	DWELLING RENTAL	(3,024,990)	(2,970,114)	54,876	1.8 %	
	OPERATING SUBSIDY	(20,657,616)	(19,668,143)	989,473	5.0 %	
	OPERATING TRANSFER IN	-	(94,000)	(94,000)	(100.0)%	HCV Reserve transfer not applicable for 2017 HCV budget
	OTHER INCOME	(777,856)	(965,950)	(188,094)	(19.5)%	Central Office Inter-Fund Revenue excluded in 2017
REV Total		(24,545,578)	(25,640,377)	(1,094,798)	(4.3)%	
EXP	ADMINISTRATIVE EXPENSE	2,904,091	4,244,243	1,340,152	31.6 %	Central Office Inter-Fund expense excluded in 2017
	CASUALTY LOSSES / INSUR. PROCEEDS	1,500	-	(1,500)		
	DEPRECIATION EXPENSE	-	-	-		
	EMPLOYEE BEN, INSURANCE, OTHER	2,881,938	3,393,578	511,640	15.1 %	Central Office Inter-Fund expense excluded in 2017
	EQUIP PURC/SALES	-	-	-		
	EXCESS CASH TRANSFERS	-	-	-		
	GAINS/LOSSES ON PROPERTY DISP	-	-	-		
	INTEREST ON NOTES & BONDS PAYABLE	6,868	18,110	11,242	62.1 %	Per loan amortization schedule
	MAINTENANCE & SECURITY	2,183,066	2,227,356	44,290	2.0 %	
	OTHER EXP	11,890,039	11,560,311	(329,729)	(2.9)%	
	P/Y ADJ - AFFECTING RES RECEIPTS/DEFIC	-	-	-		
	TENANT SERVICES	1,806,300	1,512,132	(294,168)	(19.5)%	Increases in activity with multiple Youthbuild Grants is expected
	UTILITIES	2,107,887	2,389,118	281,232	11.8 %	Actual utility costs in 2016 were lower than budgeted
EXP Total		23,781,688	25,344,848	1,563,160	6.2 %	
Grand Total		\$ (763,890)	\$ (294,968)	\$ 468,923		
Payments of Debt Principal		\$ 273,371				

In 2017, presentation methodology changed to exclude Inter-fund revenues and expenses associated with HACC Central Office. Those were included in Other Revenues and Expenses in prior years. Core Revenues are derived from Administrative Fees paid to the Central Office, primarily, by HCV and Public Housing Operations. Expenses are incurred in support of those operations.

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

Housing Authority of the City of Camden

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 178
- 2) Provide the amount of total salaries and wages for calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 4,793,332
- 3) Provide the number of regular voting members of the governing body: 6
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? **(Checked to see if individuals actually filed at http://fds.state.nj.us/njdca_prod/fdssearch.aspx before answering)** YES *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NO*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. ***Attach a narrative of your Authorities procedures for all employees.***

- 11) Did the Authority pay for meals or catering during the current fiscal year? YES *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? YES *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
 - a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO*If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO *If "yes," attach explanation including amount paid. (only amounts for compensated absences accrued at time of retirement in accordance with general personnel policies.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A. *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Housing and Urban Development or any other entity regarding maintenance or repairs required to the Authority's facilities to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations ? NO *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 20) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? NO *If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Housing Authority of the City of Camden

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2017, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2015, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2015 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

2017 HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Housing Authority of the City of Camden
For the Period January 1, 2017 to December 31, 2017

	FY 2017 Proposed Budget					FY 2016 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES								
Total Operating Revenues	\$ 9,901,279	\$ -	\$ 13,362,409	\$ 1,281,891	\$ 24,545,579	\$ 25,548,879	\$ (1,003,300)	-3.9%
Total Non-Operating Revenues	-	-	-	-	-	-	-	#DIV/0!
Total Anticipated Revenues	9,901,279	-	13,362,409	1,281,891	24,545,579	25,548,879	(1,003,300)	-3.9%
APPROPRIATIONS								
Total Administration	1,759,388	-	493,021	99,187	2,351,596	4,304,750	(1,953,154)	-45.4%
Total Cost of Providing Services	7,555,624	-	12,686,490	1,181,109	21,423,223	21,021,988	401,235	1.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	273,371	262,704	10,667	4.1%
Total Operating Appropriations	9,315,012	-	13,179,511	1,280,296	24,048,190	25,589,442	(1,541,252)	-6.0%
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	6,868	17,535	(10,667)	-60.8%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	6,868	17,535	(10,667)	-60.8%
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	9,315,012	-	13,179,511	1,280,296	24,055,058	25,606,977	(1,551,919)	-6.1%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	94,000	(94,000)	-100.0%
Net Total Appropriations	9,315,012	-	13,179,511	1,280,296	24,055,058	25,512,977	(1,457,919)	-5.7%
ANTICIPATED SURPLUS (DEFICIT)	\$ 586,267	\$ -	\$ 182,898	\$ 1,595	\$ 490,521	\$ 35,902	\$ 454,619	1266.3%

Revenue Schedule

Housing Authority of the City of Camden
 For the Period January 1, 2017 to December 31, 2017

	FY 2017 Proposed Budget				FY 2016 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES								
<i>Rental Fees</i>								
Homebuyers' Monthly Payments					\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental	3024990				3,024,990	2,970,117	54,873	1.8%
Excess Utilities					-	-	-	#DIV/0!
Non-Dwelling Rental					-	-	-	#DIV/0!
HUD Operating Subsidy		6257400			6,257,400	6,183,427	73,973	1.2%
New Construction - Acc Section 8					-	-	-	#DIV/0!
Voucher - Acc Housing Voucher			13362409		13,362,409	12,586,500	775,909	6.2%
Total Rental Fees	9,282,390	-	13,362,409	-	22,644,799	21,740,044	904,755	4.2%
<i>Other Operating Revenues (List)</i>								
Tenant Charges	618889				618,889	177,964	440,925	247.8%
Other Revenue					-	2,732,655	(2,732,655)	-100.0%
Youthbuild/ABS			1281891		1,281,891	898,216	383,675	42.7%
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Total Other Revenue	618,889	-	-	1,281,891	1,900,780	3,808,835	(1,908,055)	-50.1%
Total Operating Revenues	9,901,279	-	13,362,409	1,281,891	24,545,579	25,548,879	(1,003,300)	-3.9%
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>								
Interest Earned					-	-	-	#DIV/0!
Penalties					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Interest	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Revenues	-	-	-	-	-	-	-	#DIV/0!
TOTAL ANTICIPATED REVENUES	\$ 9,901,279	\$ -	\$ 13,362,409	\$ 1,281,891	\$ 24,545,579	\$ 25,548,879	\$ (1,003,300)	-3.9%

Prior Year Adopted Revenue Schedule

Housing Authority of the City of Camden

FY 2016 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	\$ 2,970,117				2,970,117
Excess Utilities					-
Non-Dwelling Rental					-
HUD Operating Subsidy	6,183,427				6,183,427
New Construction - Acc Section 8 Voucher - Acc Housing Voucher			12,586,500		-
Total Rental Fees	9,153,544	-	12,586,500	-	21,740,044
<i>Other Revenue (List)</i>					
Tenant Charges	177,964				177,964
Other Revenue	341,280		94,084	2,297,291	2,732,655
Youthbuild / ABS				898,216	898,216
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	519,244	-	94,084	3,195,507	3,808,835
Total Operating Revenues	9,672,788	-	12,680,584	3,195,507	25,548,879
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Total Other Non-Operating Revenues					-
<i>Interest on Investments & Deposits</i>					
Interest Earned					-
Penalties					-
Other					-
Total Interest					-
Total Non-Operating Revenues					-
TOTAL ANTICIPATED REVENUES	\$ 9,672,788	\$ -	\$ 12,680,584	\$ 3,195,507	\$ 25,548,879

Appropriations Schedule

Housing Authority of the City of Camden
For the Period January 1, 2017 to December 31, 2017

	FY 2017 Proposed Budget					FY 2016 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs		Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS								
<i>Administration</i>								
Salary & Wages	821,059		240,625	24,000	\$ 1,085,684	\$ 2,239,971	\$ (1,154,287)	-51.5%
Fringe Benefits	613,046		183,812	10,747	807,605	1,428,659	(621,054)	-43.5%
Legal	9,000		1,250		10,250	11,750	(1,500)	-12.8%
Staff Training	11,900		4,000		15,900	16,510	(610)	-3.7%
Travel	15,400		9,000		24,400	24,200	200	0.8%
Accounting Fees					-	-	-	#DIV/0!
Auditing Fees	26,870		10,069		36,939	36,631	308	0.8%
Miscellaneous Administration*	262,113		44,265	64,440	370,818	547,029	(176,211)	-32.2%
Total Administration	1,759,388	-	493,021	99,187	2,351,596	4,304,750	(1,953,154)	-45.4%
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services	343,707		191,648	619,376	1,154,731	436,676	718,055	164.4%
Salary & Wages - Maintenance & Operation	819,654		43,514		863,168	883,497	(20,329)	-2.3%
Salary & Wages - Protective Services	347,895				347,895	296,749	51,146	17.2%
Salary & Wages - Utility Labor	106,338				106,338	92,018	14,320	15.6%
Fringe Benefits	1,207,782		180,172	241,858	1,629,812	1,342,367	287,445	21.4%
Tenant Services	59,251			319,875	379,126	1,080,732	(701,606)	-64.9%
Utilities	1,986,450		15,100		2,001,550	2,251,600	(250,050)	-11.1%
Maintenance & Operation	2,005,379		354,017		2,359,396	2,364,491	(5,095)	-0.2%
Protective Services	36,502				36,502	45,496	(8,994)	-19.8%
Insurance	598,833		12,000		610,833	586,581	24,252	4.1%
Payment in Lieu of Taxes (PILOT)					-	-	-	#DIV/0!
Terminal Leave Payments					-	-	-	#DIV/0!
Collection Losses					-	-	-	#DIV/0!
Other General Expense	43,833				43,833	35,970	7,863	21.9%
Rents			11,890,039		11,890,039	11,560,311	329,728	2.9%
Extraordinary Maintenance					-	-	-	#DIV/0!
Replacement of Non-Expendible Equipment					-	-	-	#DIV/0!
Property Betterment/Additions					-	-	-	#DIV/0!
Miscellaneous COPS*					-	45,500	(45,500)	-100.0%
Total Cost of Providing Services	7,555,624	-	12,686,490	1,181,109	21,423,223	21,021,988	401,235	1.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	273,371	262,704	10,667	4.1%
Total Operating Appropriations	9,315,012	-	13,179,511	1,280,296	24,048,190	25,589,442	(1,541,252)	-6.0%
NON-OPERATING APPROPRIATIONS								
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	6,868	17,535	(10,667)	-60.8%
Operations & Maintenance Reserve					-	-	-	#DIV/0!
Renewal & Replacement Reserve					-	-	-	#DIV/0!
Municipality/County Appropriation					-	-	-	#DIV/0!
Other Reserves					-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	6,868	17,535	(10,667)	-60.8%
TOTAL APPROPRIATIONS	9,315,012	-	13,179,511	1,280,296	24,055,058	25,606,977	(1,551,919)	-6.1%
ACCUMULATED DEFICIT								
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	9,315,012	-	13,179,511	1,280,296	24,055,058	25,606,977	(1,551,919)	-6.1%
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation					-	-	-	#DIV/0!
Other					-	94,000	(94,000)	-100.0%
Total Unrestricted Net Position Utilized	-	-	-	-	-	94,000	(94,000)	-100.0%
TOTAL NET APPROPRIATIONS	\$ 9,315,012	\$ -	\$ 13,179,511	\$ 1,280,296	\$ 24,055,058	\$ 25,512,977	\$ (1,457,919)	-5.7%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 465,750.60 \$ - \$ 658,975.55 \$ 64,014.80 \$ 1,202,409.50

Prior Year Adopted Appropriations Schedule

Housing Authority of the City of Camden

FY 2016 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 768,081		\$ 235,873	\$ 1,236,017	\$ 2,239,971
Fringe Benefits	617,531		198,770	612,358	1,428,659
Legal	10,500		1,250		11,750
Staff Training	12,510		4,000		16,510
Travel	17,000		7,200		24,200
Accounting Fees					-
Auditing Fees	26,431		10,200		36,631
Miscellaneous Administration*	263,294		42,626	241,109	547,029
Total Administration	1,715,347	-	499,919	2,089,484	4,304,750
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services	252,347		179,054	5,275	436,676
Salary & Wages - Maintenance & Operation	840,839		42,658		883,497
Salary & Wages - Protective Services	296,749				296,749
Salary & Wages - Utility Labor	92,018				92,018
Fringe Benefits	1,191,479		150,888		1,342,367
Tenant Services	69,928			1,010,804	1,080,732
Utilities	2,236,500		15,100		2,251,600
Maintenance & Operation	2,035,709		313,962	14,820	2,364,491
Protective Services	45,496				45,496
Insurance	548,412		11,993	26,176	586,581
Payment in Lieu of Taxes (PILOT)					-
Terminal Leave Payments					-
Collection Losses					-
Other General Expense	35,970				35,970
Rents			11,560,311		11,560,311
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*				45,500	45,500
Total Cost of Providing Services	7,645,447	-	12,273,966	1,102,575	21,021,988
Total Principal Payments on Debt Service in Lieu of Depreciation					262,704
Total Operating Appropriations	9,360,794	-	12,773,885	3,192,059	25,589,442
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt					17,535
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	17,535
TOTAL APPROPRIATIONS	9,360,794	-	12,773,885	3,192,059	25,606,977
ACCUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	9,360,794	-	12,773,885	3,192,059	25,606,977
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation					-
Other			94,000		94,000
Total Unrestricted Net Position Utilized	-	-	94,000	-	94,000
TOTAL NET APPROPRIATIONS	\$ 9,360,794	\$ -	\$ 12,679,885	\$ 3,192,059	\$ 25,512,977

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 468,039.70 \$ - \$ 638,694.25 \$ 159,602.95 \$ 1,279,472.10

Debt Service Schedule - Principal

Housing Authority of the City of Camden

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget Year 2016	Proposed Budget Year 2017	2018	2019	2020	2021	2022	Thereafter	Total Principal Outstanding
Housing Authority Bonds	\$ 335,000	\$ 345,000							\$ 345,000
EPC Notes	262,704	273,371							273,371
Type in Issue Name									-
Type in Issue Name									-
TOTAL PRINCIPAL	597,704	618,371	-	-	-	-	-	-	618,371
LESS: HUD SUBSIDY	335,000	345,000							345,000
NET PRINCIPAL	<u>\$ 262,704</u>	<u>\$ 273,371</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 273,371</u>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>
Bond Rating	Ba-1		
Year of Last Rating	2014		

Debt Service Schedule - Interest

Housing Authority of the City of Camden

If Authority has no debt X this box

	Adopted Budget Year 2016	Proposed Budget Year 2017	<i>Fiscal Year Ending in</i>					Thereafter	Total Interest Payments Outstanding
			2018	2019	2020	2021	2022		
Housing Authority Bonds	186,323	171,557							171,557
EPC Notes	17,535	6,868							6,868
Type in Issue Name									-
Type in Issue Name									-
TOTAL INTEREST	203,858	178,425	-	-	-	-	-	-	178,425
LESS: HUD SUBSIDY	186,323	171,557							171,557
NET INTEREST	\$ 17,535	\$ 6,868	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,868

Net Position Reconciliation

Housing Authority of the City of Camden

For the Period January 1, 2017 to December 31, 2017

FY 2017 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 69,410,663	\$ -	\$ -	\$ -	\$ 69,410,663
Less: Invested in Capital Assets, Net of Related Debt (1)	34,824,204				34,824,204
Less: Restricted for Debt Service Reserve (1)					-
Less: Other Restricted Net Position (1)	40,037,430				40,037,430
Total Unrestricted Net Position (1)	(5,450,971)	-	-	-	(5,450,971)
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)	12,591,641				12,591,641
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	224,369				224,369
Plus: Estimated Income (Loss) on Current Year Operations (2)	490,521				490,521
Plus: Other Adjustments (attach schedule)					-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	7,855,560	-	-	-	7,855,560
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 7,855,560	\$ -	\$ -	\$ -	\$ 7,855,560

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	\$ 465,751	\$ -	\$ 658,976	\$ 64,015	\$ 1,202,410
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(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2017

HOUSING AUTHORITY OF THE CITY OF CAMDEN

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2017 CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

Housing Authority of the City of Camden

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Board of Commissioners of HACC, on the 12th day of April, 2017,

OR

It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:	<i>Victor D. Figueroa</i>		
Name:	Victor D. Figueroa		
Title:	Executive Director		
Address:	2021 Watson Street 2 nd Floor Camden, NJ 08105		
Phone Number:	856-968-2700	Fax Number:	856-968-2754
E-mail address	vfigueroa@camdenhousing.org		

2017 CAPITAL BUDGET/PROGRAM MESSAGE

Housing Authority of the City of Camden

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning board(s), governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the Housing Authority?

Yes. The CFP Budgets are approved internally by the Board of Commissioners of HACC. The Capital programming and work are incorporated into the City of Camden's consolidated plan.

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

Yes

3. Has the Housing Authority prepared a long-term (10-20 years) infrastructure needs assessment?

N/A

4. Are any of the capital projects/project financings being undertaken in a community that has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives.

No

5. Describe the impact on the schedule of rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

Capital improvements include the renovation of vacant units or replacement of units past their useful lives. Rents to tenants are based upon their level of income. Accordingly improvements in leased facilities do not impact charges to tenants.

6. Have the projects been reviewed and approved by HUD?

Yes. The Capital fund budgets are reviewed and approved by HUD

Proposed Capital Budget

Housing Authority of the City of Camden
For the Period January 1, 2017 to December 31, 2017

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
CFP 2013 AND 2014	\$ 537,651				\$ 537,651	
CFP 2015	178,431				178,431	
CFP 2016	237,703				237,703	
REPLACEMENT HOUSING	973,339				973,339	
Total	1,927,124	-	-	-	1,927,124	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 1,927,124	\$ -	\$ -	\$ -	\$ 1,927,124	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Housing Authority of the City of Camden

For the Period January 1, 2017 to December 31, 2017

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					2021	2022
		Year 2017	2018	2019	2020			
<i>Public Housing Management</i>								
CFP 2013 AND 2014	\$ 537,651	\$ 537,651						
CFP 2015	356,862	178,431	178,431					
CFP 2016	950,814	237,703	237,703	237,703	237,705			
REPLACEMENT HOUSING	973,339	973,339						
Total	<u>2,818,666</u>	<u>1,927,124</u>	<u>416,134</u>	<u>237,703</u>	<u>237,705</u>	<u>-</u>	<u>-</u>	
<i>Section 8</i>								
Type in Description	-	-						
Type in Description	-	-						
Type in Description	-	-						
Type in Description	-	-						
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Housing Voucher</i>								
Type in Description	-	-						
Type in Description	-	-						
Type in Description	-	-						
Type in Description	-	-						
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other Programs</i>								
Type in Description	-	-						
Type in Description	-	-						
Type in Description	-	-						
Type in Description	-	-						
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u>\$ 2,818,666</u>	<u>\$ 1,927,124</u>	<u>\$ 416,134</u>	<u>\$ 237,703</u>	<u>\$ 237,705</u>	<u>\$ -</u>	<u>\$ -</u>	

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Housing Authority of the City of Camden

For the Period January 1, 2017 to December 31, 2017

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
CFP 2013 AND 2014	\$ 537,651				\$ 537,651	
CFP 2015	356,862				356,862	
CFP 2016	950,814				950,814	
REPLACEMENT HOUSING	973,339				973,339	
Total	2,818,666	-	-	-	2,818,666	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 2,818,666	\$ -	\$ -	\$ -	\$ 2,818,666	\$ -
Total 5 Year Plan per CB-4	\$ 2,818,666					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.