

Authority Budget of:

ADOPTED COPY

Housing Authority of the City of Camden

State Filing Year

2020

ADOPTED COPY

For the Period:

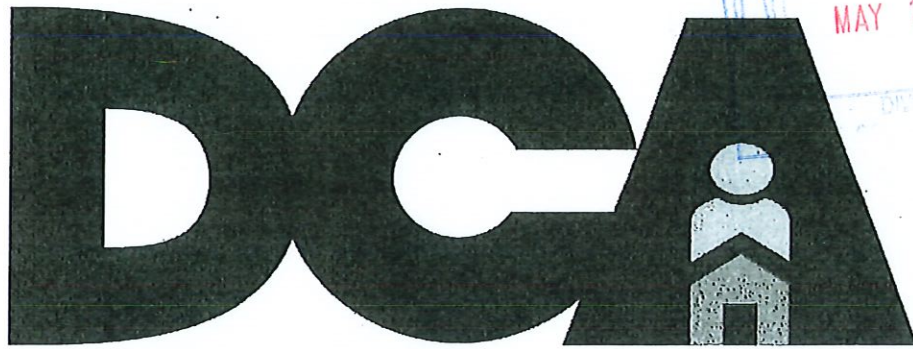
January 1, 2020

to

December 31, 2020

change to YOUR Auth Web Site address (See Input Tab (Red))

Authority Web Address



NJ DEPARTMENT OF
Community Affairs

Division of Local Government Services

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MAY 13 2021

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MAY 13 2021

2020 (2020-2021) HOUSING AUTHORITY BUDGET

Certification Section

2020 (2020-2021)

Housing Authority of the City of Camden

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2020 TO December 31, 2020

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Went CPA, RMA Date: 3/15/2021

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Went CPA, RMA Date: 5/10/2021

2020 (2020-2021) PREPARER'S CERTIFICATION

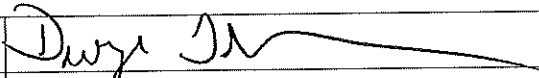
Housing Authority of the City of Camden

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2020 **TO:** December 31, 2020

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Dwayne Tucker		
Title:	Director of Finance		
Address:	2021 Watson Street 2 nd Floor Camden, NJ 08105		
Phone Number:	856-968-2726	Fax Number:	856-968-2722
E-mail address	dtucker@camdenhousing.org		

2020 (2020-2021) APPROVAL CERTIFICATION

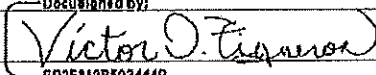
Housing Authority of the City of Camden

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Camden Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 23rd day of December, 2019.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:	<small>DocuSigned by:</small>  <small>E02F312B502444B...</small>		
Name:	Victor D. Figueroa		
Title:	Executive Director		
Address:	2021 Watson Street 2 nd Floor Camden, NJ 08105		
Phone Number:	856-968-2700	Fax Number:	856-968-2754
E-mail address	vfigueroa@camdenhousing.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.camdenhousing.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- The budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Victor Figueroa

Title of Officer Certifying compliance

Executive Director

Signature

DocuSigned by:
Victor D. Figueroa
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2020 (2020-2021) HOUSING AUTHORITY BUDGET RESOLUTION

Housing Authority of the City of Camden

FISCAL YEAR: FROM: January 1, 2020 **TO:** December 31, 2020

WHEREAS, the Annual Budget and Capital Budget for the Camden Housing Authority for the fiscal year beginning, January 1, 2020 and ending, December 31, 2020 has been presented before the governing body of the Camden Housing Authority at its open public meeting of Commissioners; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 25,892,691, Total Appropriations, including any Accumulated Deficit if any, of \$ 25,855,113 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,593,398 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0; and

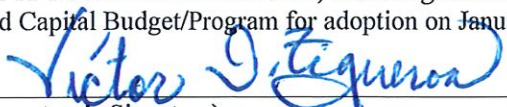
WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Camden Housing Authority, at an open public meeting held on December 23, 2019 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Camden Housing Authority for the fiscal year beginning, January 1, 2020 and ending, December 31, 2020 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Camden Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 15, 2020.



(Secretary's Signature)

12/23/2019
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Deborah Person-Polk	X			
Patricia Cunningham	X			
Deborah Keys Frazier	X			
Cameron Hudson	X			
Alan Miller				X
Nohemi Soria-Perez	X			
Luis Quiñones	X			

2020 (2020-2021) ADOPTION CERTIFICATION


Housing Authority of the City of Camden

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

Note: This is filled in for Adoption of the Budget. Don't fill in for Introduction of the Budget.

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Camden Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 21st day of April 2021.

Officer's Signature:			
Name:	Victor D. Figueroa		
Title:	Executive Director		
Address:	2021 Watson Street, 2 nd Floor Camden, NJ 08105		
Phone Number:	(856) 968-2700	Fax Number:	(856) 968-2754
E-mail address	vfigueroa@camdenhousing.org		

2020(2020-2021) HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

Housing Authority of the City of Camden

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2020 TO: December 31,
2020

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2020/2020-2021 proposed Annual Budget and make comparison to the 2019/2019-2020 adopted budget for each *Revenues and Appropriations*. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. (Example Rate Increase authorized by resolution or by HUD).

The Housing Authority of the City of Camden expects significant changes in 2020. We expect to retire 253 apartments units temporarily with rebuilding to occur. Those units will become Project Based Vouchers subsidized units under the HUD rental Assistance Demonstration Program. We expect to add 225 units through acquisition from associated parties for units that are being transferred from LIHTC partnerships. Accordingly, while overall revenues and expenditures appear to be generally comparable between 2020 and 2020, differences in site composition are expected.

See attached variance summary.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **Example would be effect on a recession in the economy on the housing Authority**

While a variety of improvements to the business and civic environment of Camden are underway, the City of Camden continues to exhibit patterns of poverty and unemployment. Demand for the services of the Housing Authority remain high. We are maintaining our ongoing subsidization from the U.S. Government and do not see any pending changes in our funding status for 2020.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

N/A

4. Identify any sources of funds transferred to the County/Municipality as a Pilot Payments, or a shared service and explain the reason for the transfer -- **Housing Authorities cannot transfer Unrestricted Net Position** (i.e.: to balance the County/Municipality budget, etc.).

N/A

5. The proposed budget must not reflect an anticipated deficit from 2020/2020-2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75).

The proposed budget reflects the projected sources and uses of funds for activities during 2020. Those activities include sufficient resources to cover payment of all current liabilities driven by participation in the state pension plan. The mandated implementation of accounting for actuarial current value estimates of discounted future values do not represent payments immediately due while the Authority remains a going concern. These future liabilities are expected to be managed jointly by all participants by increasing funding sources and/or reducing future benefit payment requirements. While the unrestricted net position in other financial reports may reflect a deficit in the Unrestricted Net Position, the overall net position is positive.

- Total Other Income will decrease because the Authority will not be administering the Youth-build Program in 2020.
- Administrative salaries and benefits will decrease in 2020 because the Authority will not be administering the Youth-build Program in 2020
- Fee accounting services will be required during the year until a new CFO is appointed.
- Tenant Services will decrease due to reductions in grant programs.
- Utilities will decrease due to a reduction in units.
- Insurance will decrease due to a reduction in units.
- Other General Expense will decrease due to lower outside property management.

HOUSING AUTHORITY CONTACT INFORMATION

AUTHORITY CONTACT INFORMATION

2020 (2020-2021)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Housing Authority of the City of Camden		
Federal ID Number:	21-6000744		
Address:	2021 Watson Street 2 nd Floor		
City, State, Zip:	Camden	NJ	08105
Phone: (ext.)	856-968-2700	Fax:	856-968-2754

Preparer's Name:	Dwayne Tucker		
Preparer's Address:	2021 Watson Street 2 nd Floor		
City, State, Zip:	Camden	NJ	08105
Phone: (ext.)	856-968-2726	Fax:	856-968-2722
E-mail:	dtucker@camdenhousing.org		

Chief Executive Officer:(1)	Victor D. Figueroa		
(1)Or person who performs these functions under another Title			
Phone: (ext.)	856-968-2700	Fax:	856-968-2754
E-mail:	vfigueroa@camdenhousing.org		

Chief Financial Officer(1)	Dwayne Tucker		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	856-968-2726	Fax:	856-968-2722
E-mail:	dtucker@camdenhousing.org		

Name of Auditor:	Rich Larsen		
Name of Firm:	Novogradac & Co., LLC		
Address:	1433 Hooper Ave. Suite 329		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-503-4257	Fax:	
E-mail:	Rich.larsen@novoco.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

Housing Authority of the City of Camden

FISCAL YEAR: FROM: January 1 2020 TO: December 31,
2020

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use **Most Recent W-3 Available 2018 or 2019**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 165
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use **Most Recent W-3 Available 2018 or 2019**) Transmittal of Wage and Tax Statements: \$4,564,724.28
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 as per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2019 or 2020 deadline has passed 2019 or 2020) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes **If "no,"** provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).**

- 11) Did the Authority pay for meals or catering during the current fiscal year? Yes *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- First class or charter travel No
 - Travel for companions No
 - Tax indemnification and gross-up payments No
 - Discretionary spending account No
 - Housing allowance or residence for personal use No
 - Payments for business use of personal residence No
 - Vehicle/auto allowance or vehicle for personal use No
 - Health or social club dues or initiation fees No
 - Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable) (Loans from a Bank or State Agencies are not bonded Debt)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 20) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations ? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 21) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? No *If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

**Housing Authority of the City of Camden
Narrative Describing Compensation Determination**

Five members of the Board of Commissioners are appointed by City Council, one by the Mayor and one by the Commissioner of the New Jersey Department of Community Affairs. They serve as volunteers and receive no compensation for their services.

The compensation of the Executive Director is established by review and approval of the Board of Commissioners. Reasonability of the compensation is established by survey of salaries of comparable positions in similar public housing enterprises. The Executive Director serves in accordance with an employment contract that contains provisions for annual performance evaluations.

Compensation for other key and non-key employees is determined on the basis of job requirements, and requisite skills and certifications. The compensation is compared to that of employees of similar public housing operations serving in similar capacities. The Board of Commissioners participates in the interview and selection process. Hiring, approval of initial salaries and subsequent compensation increases are contingent upon approval through resolution by the Board of Commissioners.

All employees participate in annual performance evaluation processes.

SUMMARY

Housing Authority of the City of Camden
 For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget				FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs			
REVENUES							
Total Operating Revenues	\$ 9,465,598	\$ -	\$ 15,316,227	\$ 1,110,866	\$ 26,487,795	\$ (595,104)	-2.2%
Total Non-Operating Revenues	-	-	-	-	-	-	#DIV/0!
Total Anticipated Revenues	9,465,598	-	15,316,227	1,110,866	26,487,795	(595,104)	-2.2%
APPROPRIATIONS							
Total Administration	3,496,110	-	965,565	1,110,866	5,940,633	(368,092)	-6.2%
Total Cost of Providing Services	5,957,964	-	14,314,508	-	20,500,955	(218,383)	-1.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	#DIV/0!
Total Operating Appropriations	9,454,074	-	15,280,173	1,110,866	26,441,588	(586,475)	-2.2%
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	9,454,074	-	15,280,173	1,110,866	26,441,588	(586,475)	-2.2%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	9,454,074	-	15,280,173	1,110,866	26,441,588	(586,475)	-2.2%
ANTICIPATED SURPLUS (DEFICIT)	\$ 1,524	\$ -	\$ 36,054	\$ -	\$ 46,207	\$ (8,629)	-18.7%

Revenue Schedule

Housing Authority of the City of Camden

For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget				FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
					Total All Operations	All Operations	All Operations
OPERATING REVENUES							
<i>Rental Fees</i>							
Homebuyers' Monthly Payments					\$ -	\$ -	#DIV/0!
Dwelling Rental	2,310,112				2,310,112	2,492,506	(182,394) -7.3%
Excess Utilities	16,086				16,086	16,367	(281) -1.7%
Non-Dwelling Rental	45,000				45,000	45,000	- 0.0%
HUD Operating Subsidy	5,924,120				5,924,120	6,393,816	(469,696) -7.3%
New Construction - Acc Section 8					-	-	#DIV/0!
Voucher - Acc Housing Voucher			15,316,227		15,316,227	14,937,739	378,488 2.5%
Total Rental Fees	8,295,318	-	15,316,227	-	23,611,545	23,885,428	(273,883) -1.1%
<i>Other Operating Revenues (List)</i>							
Tenant Charges / Other	1,073,943				1,073,943	1,014,517	59,426 5.9%
Other Revenue	96,337				96,337	-	96,337 #DIV/0!
YouthBuild / ABS				320,674	320,674	820,674	(500,000) -60.9%
Camden City School District Grant				87,112	87,112	84,575	2,537 3.0%
VESTA Fund				94,753	94,753	91,993	2,760 3.0%
ROSS				104,529	104,529	101,484	3,045 3.0%
Choice Neighborhoods Grant				503,798	503,798	489,124	14,674 3.0%
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
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Type in (Grant, Other Rev)					-	-	#DIV/0!
Total Other Revenue	1,170,280	-	-	1,110,866	2,281,146	2,602,367	(321,221) -12.3%
Total Operating Revenues	9,465,598	-	15,316,227	1,110,866	25,892,691	26,487,795	(595,104) -2.2%
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	- #DIV/0!
<i>Interest on Investments & Deposits (List)</i>							
Interest Earned					-	-	#DIV/0!
Penalties					-	-	#DIV/0!
Other					-	-	#DIV/0!
Total Interest	-	-	-	-	-	-	- #DIV/0!
Total Non-Operating Revenues	-	-	-	-	-	-	- #DIV/0!
TOTAL ANTICIPATED REVENUES	\$ 9,465,598	\$ -	\$ 15,316,227	\$ 1,110,866	\$ 25,892,691	\$ 26,487,795	\$ (595,104) -2.2%

Prior Year Adopted Revenue Schedule

Housing Authority of the City of Camden

FY 2019 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	2,492,506				2,492,506
Excess Utilities	16,367				16,367
Non-Dwelling Rental	45,000				45,000
HUD Operating Subsidy	6,393,816				6,393,816
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher			14,937,739		14,937,739
Total Rental Fees	8,947,689	-	14,937,739	-	23,885,428
<i>Other Revenue (List)</i>					
Tenant Charges / Other	1,014,517				1,014,517
Other Revenue					-
YouthBuild / ABS				820,674	820,674
Camden City School District Grant				84,575	84,575
VESTA Fund				91,993	91,993
ROSS				101,484	101,484
Choice Neighborhoods Grant				489,124	489,124
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	1,014,517	-	-	1,587,850	2,602,367
Total Operating Revenues	9,962,206	-	14,937,739	1,587,850	26,487,795
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Total Other Non-Operating Revenues	-	-	-	-	-
<i>Interest on Investments & Deposits</i>					
Interest Earned					-
Penalties					-
Other					-
Total Interest	-	-	-	-	-
Total Non-Operating Revenues	-	-	-	-	-
TOTAL ANTICIPATED REVENUES	\$ 9,962,206	\$ -	\$ 14,937,739	\$ 1,587,850	\$ 26,487,795

Appropriations Schedule

Housing Authority of the City of Camden
For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget				Total All Operations	FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted				
	Public Housing Management	Section 8	Housing Voucher	Other Programs					Total All Operations	Total All Operations	All Operations	All Operations
	OPERATING APPROPRIATIONS											
<i>Administration</i>												
Salary & Wages	1,608,364		268,170	548,658	\$ 2,425,192	\$ 2,696,775	\$ (271,583)	-10.1%				
Fringe Benefits	1,112,466		173,912	323,708	1,610,086	1,803,583	(193,497)	-10.7%				
Legal	112,656		1,050		113,706	111,461	2,245	2.0%				
Staff Training	26,000			25,000	51,000	50,380	620	1.2%				
Travel	50,934			15,000	65,934	63,649	2,285	3.6%				
Accounting Fees	135,000				135,000	98,975	36,025	36.4%				
Auditing Fees	37,374		15,000		52,374	49,202	3,172	6.4%				
Miscellaneous Administration*	413,316		507,433	198,500	1,119,249	1,066,608	52,641	4.9%				
Total Administration	3,496,110	-	965,565	1,110,866	5,572,541	5,940,633	(368,092)	-6.2%				
<i>Cost of Providing Services</i>												
Salary & Wages - Tenant Services	199,898		221,036		420,934	402,527	18,407	4.6%				
Salary & Wages - Maintenance & Operation	880,882		45,716		926,598	888,167	38,431	4.3%				
Salary & Wages - Protective Services	290,381				290,381	282,846	7,535	2.7%				
Salary & Wages - Utility Labor					-	-	-	#DIV/0!				
Fringe Benefits	1,151,776		152,241		1,304,017	1,438,015	(133,998)	-9.3%				
Tenant Services	23,859				23,859	26,833	(2,974)	-11.1%				
Utilities	1,619,313		18,906		1,638,219	1,919,303	(281,084)	-14.6%				
Maintenance & Operation	890,599				890,599	914,511	(23,912)	-2.6%				
Protective Services					-	-	-	#DIV/0!				
Insurance	567,669		11,780		579,449	648,826	(69,377)	-10.7%				
Payment in Lieu of Taxes (PILOT)	65,500				65,500	65,512	(12)	0.0%				
Terminal Leave Payments					-	-	-	#DIV/0!				
Collection Losses	54,234				54,234	59,209	(4,975)	-8.4%				
Other General Expense	223,853		675		224,528	306,252	(81,724)	-26.7%				
Rents			13,864,254		13,864,254	13,548,954	315,300	2.3%				
Extraordinary Maintenance					-	-	-	#DIV/0!				
Replacement of Non-Expendible Equipment					-	-	-	#DIV/0!				
Property Betterment/Additions					-	-	-	#DIV/0!				
Miscellaneous COPS*					-	-	-	#DIV/0!				
Total Cost of Providing Services	5,967,964	-	14,314,608	-	20,282,572	20,500,955	(218,383)	-1.1%				
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!				
Total Operating Appropriations	9,464,074	-	15,280,173	1,110,866	25,855,113	26,441,588	(586,475)	-2.2%				
NON-OPERATING APPROPRIATIONS												
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!				
Operations & Maintenance Reserve					-	-	-	#DIV/0!				
Renewal & Replacement Reserve					-	-	-	#DIV/0!				
Municipality/County Appropriation					-	-	-	#DIV/0!				
Other Reserves					-	-	-	#DIV/0!				
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!				
TOTAL APPROPRIATIONS	9,464,074	-	15,280,173	1,110,866	25,855,113	26,441,588	(586,475)	-2.2%				
ACCUMULATED DEFICIT					-	-	-	#DIV/0!				
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	9,464,074	-	15,280,173	1,110,866	25,855,113	26,441,588	(586,475)	-2.2%				
UNRESTRICTED NET POSITION UTILIZED												
Municipality/County Appropriation					-	-	-	#DIV/0!				
Other					-	-	-	#DIV/0!				
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!				
TOTAL NET APPROPRIATIONS	\$ 9,464,074	\$ -	\$ 15,280,173	\$ 1,110,866	\$ 25,855,113	\$ 26,441,588	\$ (586,475)	-2.2%				

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 473,203.70 \$ - \$ 764,008.65 \$ 55,543.30 \$ 1,292,755.65

Prior Year Adopted Appropriations Schedule

Housing Authority of the City of Camden

FY 2019 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 1,587,768		\$ 260,359	\$ 848,648	\$ 2,696,775
Fringe Benefits	1,135,443		167,438	500,702	1,803,583
Legal	110,461		1,000		111,461
Staff Training	25,380			25,000	50,380
Travel	48,649			15,000	63,649
Accounting Fees	98,975				98,975
Auditing Fees	34,742		14,460		49,202
Miscellaneous Administration*	407,808		460,300	198,500	1,066,608
Total Administration	3,449,226	-	903,557	1,587,850	5,940,633
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services	186,309		216,218		402,527
Salary & Wages - Maintenance & Operation	843,782		44,385		888,167
Salary & Wages - Protective Services	282,846				282,846
Salary & Wages - Utility Labor					-
Fringe Benefits	1,288,799		149,216		1,438,015
Tenant Services	26,833				26,833
Utilities	1,900,948		18,355		1,919,303
Maintenance & Operation	914,511				914,511
Protective Services					-
Insurance	638,062		10,764		648,826
Payment in Lieu of Taxes (PILOT)	65,512				65,512
Terminal Leave Payments					-
Collection Losses	59,209				59,209
Other General Expense	305,650		602		306,252
Rents			13,548,954		13,548,954
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	6,512,461	-	13,988,494	-	20,500,955
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Total Operating Appropriations	9,961,687	-	14,892,051	1,587,850	26,441,588
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	9,961,687	-	14,892,051	1,587,850	26,441,588
ACCUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	9,961,687	-	14,892,051	1,587,850	26,441,588
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation	-	-	-	-	-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 9,961,687	\$ -	\$ 14,892,051	\$ 1,587,850	\$ 26,441,588

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 498,084.35 \$ - \$ 744,602.55 \$ 79,392.50 \$ 1,322,079.40

Debt Service Schedule - Principal

Housing Authority of the City of Camden

If Authority has no debt X this box

	Fiscal Year Ending in							Total Principal Outstanding	
	Adopted Budget Year 2019	Proposed Budget Year 2020	2021	2022	2023	2024	2025		Thereafter
Housing Authority Bond	\$ 385,000	\$ 395,000	\$ 415,000	\$ 440,000	\$ 465,000	\$ 485,000	\$ 510,000	\$ 40,000	\$ 2,750,000
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
TOTAL PRINCIPAL	385,000	395,000	415,000	440,000	465,000	485,000	510,000	40,000	2,750,000
LESS: HUD SUBSIDY	385,000	395,000							395,000
NET PRINCIPAL	\$ -	\$ -	\$ 415,000	\$ 440,000	\$ 465,000	\$ 485,000	\$ 510,000	\$ 40,000	\$ 2,355,000

<i>Indicate the Authority's most recent bond rating and the year of the rating by ratings service.</i>		
	<i>Moody's</i>	<i>Standard & Poors</i>
Bond Rating	Ba-1	
Year of Last Rating	2014	
If no Rating type in Not Applicable		

Debt Service Schedule - Interest

Housing Authority of the City of Camden

If Authority has no debt X this box

		<i>Fiscal Year Ending in</i>							
		2021	2022	2023	2024	2025	Thereafter	Total Interest	
Type in Issue Name	Adopted Budget Year 2019	Proposed Budget Year 2020	103,988	84,248	63,215	41,125	18,095	Payments Outstanding	433,459
Housing Authority Bonds	140,058	122,788							
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
TOTAL INTEREST	140,058	122,788	103,988	84,248	63,215	41,125	18,095	-	433,459
LESS: HUD SUBSIDY	140,058	122,788						-	122,788
NET INTEREST	-	-	\$ 103,988	\$ 84,248	\$ 63,215	\$ 41,125	\$ 18,095	-	\$ 310,671

Net Position Reconciliation

Change to Name of YOUR Authority (See Input Data Tab)

For the Period January 1, 2020 to December 31, 2020

FY 2020 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)					
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ (5,491,442)	\$ -	\$ -	\$ -	\$ (5,491,442)
Less: Restricted for Debt Service Reserve (1)	11,949,134				11,949,134
Less: Other Restricted Net Position (1)	20,839,472				20,839,472
Total Unrestricted Net Position (1)	(38,280,048)	-	-	-	(38,280,048)
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)					-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)					-
Plus: Estimated Income (Loss) on Current Year Operations (2)					-
Plus: Other Adjustments (attach schedule)					-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	(38,280,048)	-	-	-	(38,280,048)
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR					
(4)	\$ (38,280,048)	\$ -	\$ -	\$ -	\$ (38,280,048)

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

(4) Maximum Allowable Appropriation to Municipality/County \$ - \$ - \$ - \$ - \$ - \$ -
 If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2020 (2020-2021)

Housing Authority of the City of Camden

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2020 (2020-2021) CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

Housing Authority of the City of Camden

FISCAL YEAR: FROM: January 1, 2020 TO: December 31,
2020


enter X to the left if this paragraph is applicable

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Camden Housing Authority, on the 23rd day of December, 2020.

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:	<small>DocuSigned by:</small> 		
Name:	Victor D. Figueroa		
Title:	Executive Director		
Address:	2021 Watson Street 2 nd Floor Camden, NJ 08105		
Phone Number:	856-968-2700	Fax Number:	856-968-2754
E-mail address	vfigueroa@camdenhousing.org		

2020 (2020-2021) CAPITAL BUDGET/PROGRAM MESSAGE

Housing Authority of the City of Camden

FISCAL YEAR: **FROM:** January 1, 2020 **TO:** December 31,
2020

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Yes

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example HUD Funding or Other sources)

N/A

5. Have the current capital projects been reviewed and approved by HUD?

Yes

Add additional sheets if necessary.

Proposed Capital Budget

Housing Authority of the City of Camden
For the Period January 1, 2020 to December 31, 2020

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
CFP 2017	\$ 339,767				\$ 339,767	
CFP 2018	617,112				617,112	
CFP 2019	636,519				636,519	
Type in Description	-					
Total	1,593,398	-	-	-	1,593,398	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 1,593,398	\$ -	\$ -	\$ -	\$ 1,593,398	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Housing Authority of the City of Camden

For the Period January 1, 2020 to December 31, 2020

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2020	2021	2022	2023	2024	2025
<i>Public Housing Management</i>							
CFP 2017	\$ 983,141	\$ 339,767	\$ 339,767	\$ 303,607			
CFP 2018	2,468,446	617,112	617,112	617,112	617,110		
CFP 2019	3,182,594	636,519	636,519	636,519	636,519	636,518	
Type in Description	-	-					
Total	6,634,181	1,593,398	1,593,398	1,557,238	1,253,629	636,518	-
<i>Section 8</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 6,634,181	\$ 1,593,398	\$ 1,593,398	\$ 1,557,238	\$ 1,253,629	\$ 636,518	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Housing Authority of the City of Camden

For the Period January 1, 2020 to December 31, 2020

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
CFP 2017	\$ 983,141				\$ 983,141	
CFP 2018	2,468,446				2,468,446	
CFP 2019	3,182,594				3,182,594	
Type in Description	-					
Total	6,634,181	-	-	-	6,634,181	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 6,634,181	\$ -	\$ -	\$ -	\$ 6,634,181	\$ -
Total 5 Year Plan per CB-4	\$ 6,634,181					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.